

How Gifts Work on Give to Lincoln Day

Online | Offline | Individual Retirement Account | Donor Advised Fund

General

For Give to Lincoln Day donations, nonprofits cannot:

- Enter the donor in a raffle or drawing where they have a chance to receive a tangible benefit,
- Ask that pledge payments be made through the event,
- Sell an item(s) to a donor in exchange for their donation.

Online Gifts – Highly encouraged method of giving

- Made with credit/debit card at www.givetolincoln.com to a specific nonprofit(s). Nonprofit sees donor information in real time.
- Accepted May 1 at 12:00am through May 30 at 11:59pm.
- \$10 minimum.
- 2.9% + \$.30 per transaction fee.
- Donor receives instant emailed tax receipt from Firespring Foundation.
- Nonprofits view online gifts from the admin side of their G2LD page in real-time.
- Online gifts are added to leaderboard totals on May 30 automatically.
- Firespring Foundation mails a check to your nonprofit in June for your gifts minus fees.

Offline Gifts (Checks) – For donors who are not comfortable donating with a credit card

- Checks/cash may be delivered in person to the Lincoln Community Foundation office before May 30 at 5:00pm. Nonprofits are encouraged to bring in checks as they receive them.
- Checks are accepted via USPS mail (no cash). Checks can be sent directly by donors to the Foundation beginning May 1. Gifts must be postmarked by May 23 and mailed to Lincoln Community Foundation, 215 Centennial Mall S Ste 100 (68508).
- *Checks must be written to Lincoln Community Foundation (LCF)*
 - Your nonprofit's name goes in the memo line or on a list enclosed with the check if the donor is supporting multiple nonprofits.
 - Nonprofits cannot write a check to Lincoln Community Foundation to cover donations deposited by your nonprofit. Donations must come directly from donors to LCF or Firespring Foundation (online).
- Donations sent directly to nonprofits that are written to Lincoln Community Foundation must be dropped off to our office before May 30 at 5:00pm.
- 2.9% transaction fee (LCF puts this fee into grantmaking funds for local nonprofits; it is not retained for operations)
- LCF staff add offline and DAF gifts to leaderboard totals in bulk, so they show amounts raised but not donor detail. Donor lists are released with offline gift proceeds and match funds about 30 days after the event.

Individual Retirement Account (IRA)

- Donors 70 ½ or older may make qualified charitable distributions from their IRA.
- Donor must complete IRA form on Toolkits page and submit to LCF by May 10 to show which nonprofit(s) they wish to support and if more than one nonprofit, the amount to each nonprofit.
- Donor must also contact IRA administrator to initiate their gift to LCF by May 10 so the distribution is received before May 30. Allow a few weeks for processing.
- 2.9% transaction fee (LCF puts this fee into grantmaking funds for local nonprofits).

Donor Advised Funds (DAFs)

- Donor advised funds held at LCF may grant to G2LD nonprofits between April 15-May 30.
- \$100 minimum gift; no transaction fee assessed.

The graphic below shows how gifts from donors for G2LD are processed by Lincoln Community Foundation and Firespring Foundation, who then distribute the proceeds of the gifts to your nonprofit. Lincoln Community Foundation also includes your nonprofit's portion of the challenge match fund in your distribution, along with a detailed list of your offline, DAF and IRA donors. LCF is unable to provide this information earlier than 30 days after the event because of the volume of offline, DAF and IRA transactions we receive and process.

